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To: Aspen Group USA
Attn: Mark Huber
Phone: 801-891-1787
Email: mhuber@aspengroupusa.com

Date: 5/18/23
Project: Sommit Blanc Development
Park City, Utah

From: Per-Ole Danfors
pdanfors@advancedshoring.com

Subject: Proposal- Temporary Soil Nail Walls
Revision 1

Dear Mr. Huber,

We appreciate the opportunity to provide this proposal for installing temporary soil nail walls at the project mentioned above. Our proposal is as follows:

Proposal:

1. Engineering & Shop Drawings.	LS	\$19,500.00																					
2. Mobilization	EA	\$26,175.00																					
<ul style="list-style-type: none"> > Mobilization of equipment for first single production unit. Additional mobilizations of production units, if required, charged at \$13,500/production unit. 																							
3. Install Temporary Soil Nail Walls (SNW). (as per PDA Engineering drawings dated 4-10-22)																							
<ul style="list-style-type: none"> > Shoring Wall 1. Building A. Sloped Top. <table> <tr> <td>Slope Protection (1:1 slope)</td><td>\$/SF</td><td>\$13.13</td></tr> <tr> <td>Vertical Soil Nail Wall</td><td>\$/SF</td><td>\$58.80</td></tr> </table> > Shoring Wall 2. Bldg. A, Bldg. B and Lobby. <table> <tr> <td>Slope Protection (2:1 slope)</td><td>\$/SF</td><td>\$13.13</td></tr> <tr> <td>Vertical Soil Nail Wall</td><td>\$/SF</td><td>\$58.80</td></tr> </table> > Shoring Wall 3. Building B. <table> <tr> <td>Slope Protection (1:1 slope)</td><td>\$/SF</td><td>\$13.13</td></tr> <tr> <td>Vertical Soil Nail Wall</td><td>\$/SF</td><td>\$61.90</td></tr> </table> > Shoring Wall 4. Building C. <table> <tr> <td>Vertical Soil Nail Wall</td><td>\$/SF</td><td>\$67.20</td></tr> </table> 			Slope Protection (1:1 slope)	\$/SF	\$13.13	Vertical Soil Nail Wall	\$/SF	\$58.80	Slope Protection (2:1 slope)	\$/SF	\$13.13	Vertical Soil Nail Wall	\$/SF	\$58.80	Slope Protection (1:1 slope)	\$/SF	\$13.13	Vertical Soil Nail Wall	\$/SF	\$61.90	Vertical Soil Nail Wall	\$/SF	\$67.20
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4. Install Temporary SNW . Add/Deduct																							
<ul style="list-style-type: none"> > Max quantity deduct for this pricing, 20%. <table> <tr> <td>Slope Protection (up to 2:1 slope)</td><td>\$/sf</td><td>\$13.13</td></tr> <tr> <td>Soil Nail Wall <20 ft tall</td><td>\$/sf</td><td>\$58.80</td></tr> <tr> <td>Soil Nail Wall <30 ft tall</td><td>\$/sf</td><td>\$61.90</td></tr> <tr> <td>Soil Nail Wall <40 ft tall</td><td>\$/sf</td><td>\$67.20</td></tr> </table> 			Slope Protection (up to 2:1 slope)	\$/sf	\$13.13	Soil Nail Wall <20 ft tall	\$/sf	\$58.80	Soil Nail Wall <30 ft tall	\$/sf	\$61.90	Soil Nail Wall <40 ft tall	\$/sf	\$67.20									
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Terms & Conditions

1. Notes / Inclusions:

- > Design, Shop Drawings. Stamped by Licensed Professional Engineer.
- > 1 ea mob/demobilization of equipment and materials for installation of soil nail walls.
- > Verification and proof testing of soil nails.
- > All labor, equipment and materials required for shoring installation.
- > Additional charge for shotcrete overruns due to overexcavations and cave-ins and reasons out of ASU's control. Shotcrete volume over 25% of yield on showdrawings. \$425/yd.
- > Use of slope protection dependent on existing conditions and the presence of competent materials.

2. Exclusions / Client Responsibilities:

- > Layout and survey.
- > Excavation and trimming of walls.
- > Access to work area including flat and stable work platforms. Work platforms must be at least 20 ft wide.
- > Relocation of existing interfering utilities and potholing if required.
- > Dewatering and pumping, if needed.
- > Demolition, removal, repairs and restoration of existing hardscape or landscape.
- > Staging area within close proximity to work area.
- > Spoils produced from drilling and shotcrete operations to be removed by others.
- > Safety fencing, hand railings, barricades, road closures and flagging to be supplied by others.
- > Potable water on site for grout and shotcrete mixing and cleanup.
- > Concrete cleanout or Ecopan.
- > Permits.
- > Prevailing wages.
- > Facilities.
- > Winter or night work.
- > Any and all monitoring that may be required to be performed by others.
- > Any and all materials testing.
- > SWPPP, including dust control.
- > 30% down payment for each wall segment. Timely progress payments at 15 days net.
- > The client agrees that upon entering into this agreement and for a period of no less than two years following the completion of this agreement, the client shall not make offers, enticements and/or inducements to cause employees of Advanced Shoring & Underpinning to leave its employer and enter into employment with the client or its subsidiaries or affiliates.

3. This proposal is contingent on a mutually accepted subcontract and schedule.

4. This proposal is valid for 30 days and if accepted, must be incorporated into the contract.

Please let us know if you have any questions regarding this proposal. We look forward to hearing from you on this project.

Sincerely,
Per Danfors - Cell 801-330-0527
President